

**ANNUAL REPORT AND
STATEMENT OF FINANCIAL ACTIVITIES
AND BALANCE SHEET YEAR ENDING 31 DECEMBER 2025**

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Location and History

The building of St Michael's church is a small, peaceful and spiritual space that exists for all those of all genders, race and beliefs who are seeking peace and reflection through the week as well as offering joy and celebration on Sundays.

The congregation of St Michael's also small, but they work to bring God's kingdom closer in our parish.

As part of the Yarnton, Begbroke, Shipton-on-Cherwell benefice, it shares a rector, Revd Oliver Petter, with St Bartholomew's, Yarnton and St Michael's Begbroke. Services are held on all Sundays of the month. Everyone is welcome into our church and our community, regardless of whether a regular worshipper, a local, or are just passing by.

Aims and purposes

St. Michael's Begbroke PCC has the responsibility of cooperating with the incumbent, the Reverend Oliver Petter, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Michael's. The PCC maintains an overview of worship throughout the parish.

St Michael's is the only physical Christian presence in our parish and we welcome Christians of all denominations to join our worship. Our tradition is simple traditional worship

Our services and worship put faith into practice through prayer and scripture, music and sacrament. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; developing knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

Outreach is an imperative for our parish. The busy A44 has continued to provide a significant challenge with most of the villagers living on the other side from the historic church building.

The PCC had expressed a commitment to the Diocesan Vision, of which four points had great resonance.

- To make a bigger difference in the world and serve the poor.
- To share our faith with adults, children and young people and grow the church in every place; rural, urban and suburban.
- To serve every school in our community.
- To put the discipleship of all at the heart of our common life and set God's people free.

To facilitate this work it is important that we maintain the fabric of St Michael's. We are grateful to the work that our churchwardens continue to do.

FINANCIAL REVIEW 2025

The final cash outcome of this year's accounts shows a minor deficit of £70. Also on a cash basis, the baseline income/expenditure (stripping out one-off transactions) shows a surplus of £738, which would be healthy enough were it not for the fact that the fourth quarter of FY 2025's Parish Share was not paid until January 2026. If it had been paid before the end of FY 2025, the baseline cash-basis would have been a deficit of nearer £2,400.

This baseline deficit, if maintained over a number of years, will gradually deplete our reserves – albeit it would take some 7 years or more to deplete completely our unrestricted funds.

Receipts comparison with FY 2024 shows the planned giving to have increased but the general “collections” decreased. Comparison is also complicated as the Gift Aid for the fourth quarter is claimed in January of the following year.

If larger deficits are to be avoided, planned giving needs to follow national inflation trends to keep up with the general expenses, which have increased probably more than general inflation. However, the dominant expenditure continues to be the Parish Share, whose value results in either deficit or surplus.

TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- and prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Report of the Parochial Church Council and financial statements were approved and authorised for issue by the PCC and signed on their behalf by:



..... Trustee

23 February 2026

..... Date

St. Michael's Church, Begbroke

Independent Examiner's Report to the members/trustees of St. Michael's Church, Begbroke, Parochial Church Council.

I report on the accounts for the year ended 31 December 2025 which are set out on pages 5 to 7.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Donaldson ACA
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23 February 2026

St. Michael's Begbroke Parochial Church Council

Income and Expenditure Account for the year ended 31 December 2025

		General Fund £	McCann Fund £	Total Funds £	Full year 2024 Total £
RECEIPTS					
Planned giving		11,255		11,255	10,780
Collections	1	1,523		1,523	2,088
Other donations		100		100	126
Gift aid		3,044		3,044	4,366
Funeral fees		530		530	73
Wedding fees		0		0	326
Monuments and memorials		154		154	0
Interest received	2	194	291	485	699
Fundraising		0		0	203
Grants	3	1,402		1,402	6,359
Legacies		0		0	0
Sundry receipts	4	18		18	241
TOTAL RECEIPTS		18,220	291	18,511	25,261
PAYMENTS					
Parish Share	5	9,318		9,318	18,000
Communications		700		700	402
Lighting & Heating		740		740	513
Water		230		230	218
Insurance		1,419		1,419	1,389
Fabric	6	61	70	131	15,780
Worship		90		90	0
Organ upkeep		0		0	150
Organist fees		1,590		1,590	1,955
Vicar expenses		568		568	400
Fees and subscriptions	7	230		230	384
Stationery and photocopying		199		199	23
Outreach	8	2,814		2,814	1,500
Sundry expenses	9	552		552	245
TOTAL PAYMENTS		18,511	70	18,581	40,959
(DEFICIT)/SURPLUS		(291)	221	(70)	(15,698)

St. Michael's Begbroke Parochial Church Council

Balance Sheet at 31 December 2025

	General Fund	McCann Fund	Total Funds	Full year 2024 Total
	£	£	£	£
ASSETS				
Barclays Bank	7,271		7,271	7,855
Coventry account	8,909	13,453	22,362	21,848
	16,180	13,453	29,633	29,703
RESERVES				
General fund	16,180		16,180	16,471
McCann Fund		13,453	13,453	13,232
	16,180	13,453	29,633	29,703

STATEMENT OF MOVEMENT OF FUNDS

	General Fund £	McCann Fund £	Total Funds £
Income	18,220	291	18,511
Expenditure	(18,511)	(70)	(18,581)
Surplus/(Deficit)	(291)	221	(70)
Brought forward	16,471	13,232	29,703
Carried Forward	16,180	13,453	29,633
RESERVES			
General fund	16,180		16,180
McCann Fund		13,453	13,453
Total	16,180	13,453	29,633

The financial statements were approved and authorised for issue by the PCC on 23 February 2026 and signed on their behalf by:



.....
The Revd Oliver Petter

NOTES TO THE ACCOUNTS

	2025 £	2024 £
1) Collections		
GA envelopes and other donations	430	1,375
SumUp	558	309
Doorbox	535	404
	1,523	2,088
2) Interest		
Split ~ 40% general, 60% McCann: £194, £291	485	699
<i>[FY 2024 £265, £434]</i>		
3) Grants		
Outlook grant from the Diocese	1,402	6,359
<i>[FY 2024: Listed Places of Worship]</i>		
4) Sundry Receipts		
ODBF fees held to be paid in following FY	18	241
5) Parish Share		
The cash figure covers Q1, Q3 and Q3 for FY 2025	9,318	18,000
£3,106 for Q4 FY 2025 was paid in January 2026.		
Our Diocese recorded share for FY 2025 will be £12,424.		
<i>[FY 2024: £4,963 was paid in January 2024 for Q4 2023.</i>		
<i>Our Diocese recorded share for FY 2024 is therefore £13,037.]</i>		
6) Fabric		
Fire security	61	
Scything	70	
<i>[FY 2024: Repairs to external stonework on Tower.</i>	0	15,780
<i>Including the VAT of £6,358 recovered from LPoW scheme.]</i>	131	15,780
7) Fees and Subscriptions		
Woodstock Deanery Church Inspection Scheme	180	334
Oxford Historic Churches Trust	50	50
	230	384
8) Outreach		
Rental of village hall and some IT equipment	2,814	1,500
9) Sundry Expenses		
ODBF fees paid for previous FY	241	134
Copyright and video licence	258	97
Bank charges and meeting costs	53	14
	552	245

10) Funds

The church has two funds: a general, unrestricted fund which can be used for any purpose that the PCC so approves; and the McCann Fund, which is designated by the PCC for "repairs, maintenance and improvement of the church building and upkeep of its grounds.

11) Basis of preparation

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the receipts and payments basis.